

Annex No. 2  
To the Minutes of the  
Meeting of Founders  
«RES Association «Qazaq Green»  
Association of Legal Entities  
dated October 7, 2021

APPROVED BY:  
The Meeting of Founders  
«RES Association «Qazaq Green»  
Association of Legal Entities  
dated October 7, 2021  
Minutes No. 5

**REGULATION ON PAYMENT OF FEES**  
**«RES Association «Qazaq Green»**  
**Association of Legal Entities**

**Nur-Sultan**

## **1. GENERAL PROVISIONS**

1.1. This Regulation is elaborated in accordance with the legislation of the Republic of Kazakhstan and the Charter of the «RES Association «Qazaq Green» Association of Legal Entities (hereinafter – the Association) and defines the procedures for payment by the members of the Association of regular and one-time fees (admission, membership and target fees) and donations.

1.2. Regular membership fees and admission fees of founders, voluntary monetary and asset contributions and donations are main sources to form property and to ensure the statutory activity of the Association aimed at achievement of the goals of its foundation.

1.3. In accordance with clause 5.4 of the Statute of the Association, payment of regular membership fees and admission fees of founders on time in the established amount is the obligation of a member of the Association and a compulsory condition for its membership in the Association.

1.4. Procedures for payment and the size of regular membership fees and admission fees of founders fees are defined by the General Meeting of Founders of the Association.

1.5. Fees can be paid with the money, securities, other property and non-property rights or other rights, which have monetary evaluation. The value of the contributed property is assessed upon concurrence between a candidate for membership of the Association and the General Meeting of Founders of the Association.

1.6. In exit or expulsion from the Association regular and one-time fees (admission, membership and target fees), as well as voluntary contributions and donations are not subject to return.

1.7. The reason for payment of regular and one-time fees (admission, membership and target fees) is the invoices (notifications) issued by the Association.

1.8. Arrangement of acceptance, record-keeping of fees and the report on their use is imposed on the Board of the Association.

1.9. In evasion from the payment of membership fees (non-payment for more than six months) a decision can be made on expulsion of this member of the Association from the Association.

1.10. The money received from the inflow of membership fees is spent in accordance with the goals and objectives envisaged by the Statute of the Association.

## **2. TYPES OF FEES**

2.1. The Association establishes the following types of fees:

- Admission fees of founders;
- Annual membership fee;
- Target fees;
- Voluntary asset contributions and donations.

## 2.2. Admission fees of founders.

2.2.1. All newly joining founders of the Association must pay an admission fee to the budget of the Association within 15 (fifteen) days from the date of receipt of notification from the Association about the payment. The amount of the founders' admission fee is defined by the General Meeting of the Association's Founders annually. At the same time, the General Meeting of the Founders of the Association has the right to exempt one or another founder from paying the admission fee at its discretion, or to determine the amount of the admission fee of a particular founder on an individual basis.

## 2.3. Annual membership fee.

2.3.1. Each member of the Association is obliged to pay an annual membership fee. The obligation on payment of annual membership fees arises after the admission into members of the Association.

2.3.2. The size of the annual membership fee is defined by the General Meeting of Founders of the Association.

2.3.3. A newly admitted member of the Association pays annual membership fees proportionately to the time of presence in the Association on a quarterly basis. At the same time, the period of more than 15 calendar days of a month is counted as one month.

2.3.4. Annual membership fees shall be paid by the members of the Association in a lump sum in full amount before the end of the quarter of a current year, on a quarterly basis – before the end of the first month of a current quarter, on a monthly basis – before the end of a current month.

2.3.5. Members of the Association that have not paid the annual membership fee before the end of the second quarter without explanatory reasons may be expelled from the members of the Association.

2.3.6. In exceptional cases, amount and timing for the payment of annual membership fees for certain members of the Association can be changed. The decision on the change of the amount and timing for payment is made by the Board of Directors of the Association personally on each member of the Association based on its written request addressed to the Chairman of the Board of the Association.

2.3.7. Educational institutions, representatives of small businesses and other small business organizations wishing to participate in the work of the Association as a permanent member pay membership fees in the amount of 10% of the annual membership fee, approved by the General Meeting of the Association's founders.

## 2.4. Target fees.

2.4.1. Target fees can be established for financing of specific programs and activities.

2.4.2. The size and procedures for payment of target fees are established by the decision of the General Meeting of Founders of the Association.

## 2.5. Voluntary asset contributions and donations.

2.5.1. Members of the Association are eligible to make a voluntary contribution or a donation to the Association.

2.5.2. A member of the Association that has made a decision to make a voluntary contribution or a donation to the Association informs the Association about it by sending a respective notification addressed to the Chairman of the Board of the Association specifying the amount of the voluntary contribution or donation and the timing for making it.

2.5.3. Voluntary contributions or donations can be in assets.

2.5.4. Voluntary contributions or donations are used by the Association for the statutory purposes in accordance with the function of the asset being transferred.

2.6. The right for exemption from payment of annual membership fees. Accredited Observers have a right for exemption from payment of annual fees.

### **3. FINAL PROVISIONS**

3.1. Monitoring over the timely payment of membership fees by the members of the Association is carried out by the Board of the Association.

3.2. Records of the payment of admission and membership fees and documents on the money transfer via financial institutions are kept in the accounting department of the Association as strict accounting documents within the period of time set by the existing accounting rules.

3.3. Validity check of the payment of membership fees, their record-keeping and proper spending is conducted by the Audit Commission of the Association.

3.4. The results of annual inflow of the fees are reviewed at the general meeting of the members of the Association.